



**UFCW LOCAL 1500
WELFARE FUND
THIRD QUARTER 2018**



**THIRD QUARTER 2018
YTD CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	36	\$ 2,808
Local 1500-2	\$ 1,255.27	10	\$ 37,660
HMSM	\$ 1,255.27	3	\$ 11,687
Assoc Food	\$ 1,255.27	10	\$ 37,708
Stop & Shop Companies	\$ 1,307.53	1420	\$ 5,755,284
Columbus Foods Inc.	\$ 1,255.27	3	\$ 11,297
Dans Supreme	\$ 1,255.27	68	\$ 263,616
Gristedes Food Inc.	\$ 1,255.27	49	\$ 183,270
King Kullen Grocery	\$ 1,307.53	543	\$ 2,147,871
Wild By Nature	\$ 1,307.53	63	\$ 247,123
King Kullen Pharmacy	\$ 1,307.53	22	\$ 84,990
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,660
Mandell Food Stores	\$ 1,255.27	32	\$ 118,814
Pick Quick Stores	\$ 1,255.27	30	\$ 114,552
Scaturro Supermarkets	\$ 1,255.27	4	\$ 14,410
Shelf Life	\$ 1,317.53	10	\$ 39,635
Yorkville Dagostino Bros	\$ 1,307.53	105	\$ 413,180
Fairway Operating Corp	\$ 1,307.53	281	\$ 1,103,555
Five & One Office	\$ 1,255.27	3	\$ 11,297
Shop-Rite Supermarket Inc.	\$ 1,245.27	402	\$ 1,538,895
Matlyn Key Food	\$ 1,343.19	6	\$ 24,178
Gemstone	\$ 1,255.27	3	\$ 11,491
Chartric-DBA Food Basket	\$ 1,307.53	8	\$ 30,989
Powerhouse Foods/Holiday Farms, Inc.	\$ 1,255.27	2	\$ 7,530
Glass Garden Inc.	\$ 1,245.27	93	\$ 354,224
Kings Supermarket	\$ 1,307.53	11	\$ 43,148
Shoprite Financial	\$ 1,245.27	75	\$ 288,646
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,245.27	90	\$ 339,465
12th Avenue LLC	\$ 1,350.86	9	\$ 36,123
Abed Key Food	\$ 1,307.53	0	\$ -
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 1,307.53	24	\$ 94,142
Powerhouse Foods	\$ 1,255.27	3	\$ 12,079
Pick Quick Managers	\$ 1,255.27	15	\$ 58,437

TOTALS	3,433	\$	13,443,764
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Employee Contributions	\$	27,257
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FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 84,741	0.52%
Accident and Sickness	\$ 7,424	0.05%
Medical - Network	\$ 11,474,018	70.26%
Medical - Out of Network	\$ 1,373,600	8.41%
Prescription Drug	\$ 2,369,669	14.51%
Dental	\$ 305,184	1.87%
Vision	\$ 23,184	0.14%
SUB TOTAL	\$ 15,637,820	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 25,000	0.15%
Medical	\$ 21,862	0.13%
Medicare Supplement Part B Reimbursement	\$ 303,547	1.86%
SUB TOTAL	\$ 350,409	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 341,721	2.09%
SUB TOTAL	\$ 341,721	

TOTAL EXPENSES	\$ 16,329,950
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SURPLUS (DEFICIT)	\$ (2,858,930)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 4,490,340
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 5,443,316.78
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (952,977)

**THIRD QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 87.08	0	\$ -
Local 1500-2	\$ 87.08	1	\$ 261
HMSM	\$ 87.08	7	\$ 1,829
Assoc Food	\$ 91.43	8	\$ 2,090
Stop & Shop Companies	\$ 91.43	4515	\$ 1,238,419
Columbus Foods Inc.	\$ 87.08	3	\$ 784
Dans Supreme	\$ 87.08	333	\$ 86,993
Gristedes Food Inc.	\$ 87.08	142	\$ 37,096
King Kullen Grocery	\$ 91.43	1365	\$ 374,406
Wild By Nature	\$ 91.43	126	\$ 34,560
King Kullen Pharmacy	\$ 91.43	16	\$ 4,480
DAG Provision, Inc.	\$ 164.52	0	\$ -
Mandell Food Stores	\$ 91.43	203	\$ 52,945
Pick Quick Stores	\$ 87.08	223	\$ 58,257
Scaturro Supermarkets	\$ 87.08	27	\$ 7,053
Shelf Life	\$ 91.43	11	\$ 3,017
Yorkville Dagostino Bros	\$ 91.43	198	\$ 54,401
Fairway Operating Corp	\$ 91.43	1468	\$ 402,566
Five & One Office	\$ 87.08	24	\$ 6,270
Shop-Rite Supermarket Inc.	\$ 87.08	1186	\$ 309,744
Matlyn Key Food	\$ 93.18	37	\$ 10,436
Gemstone	\$ 87.08	58	\$ 15,152
Chartric-DBA Food Basket	\$ 91.43	3	\$ 823
Powerhouse Foods/Holiday Farms, Inc.	\$ 87.08	13	\$ 3,396
Glass Garden Inc.	\$ 87.08	577	\$ 150,648
Kings Supermarket	\$ 91.43	19	\$ 5,212
Shoprite Financial	\$ 87.08	237	\$ 61,914
IGA Amagansett Supersaver	\$ 91.43	11	\$ 3,017
MLTK, LCC & KMLT, LLC	\$ 87.08	696	\$ 181,736
12th Avenue LLC	\$ 91.43	0	\$ -
Abed Key Food	\$ 91.43	0	\$ -
BOGOPA	\$ 77.18	39	\$ 9,107
Tops Markets LLC	\$ 91.43	51	\$ 14,080
Powerhouse Foods	\$ 87.08	16	\$ 4,093
Pick Quick Managers	\$ -	0	\$ -
TOTALS		11,612	\$ 3,134,785

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 67,700	6.99%
Dental	\$ 205,925	21.27%
Vision	\$ 18,547	1.92%
SUB TOTAL	\$ 292,172	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 675,838	69.82%
SUB TOTAL	\$ 675,838	

TOTAL EXPENSES	\$ 968,011
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SURPLUS (DEFICIT)	\$ 2,166,774
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 1,044,928.33
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 322,670.30
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 722,258

**THIRD QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

PART TIME ACA EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 430.14	0	\$ -
Local 1500-2	\$ 430.14	0	\$ -
HMSM	\$ 430.14	0	\$ -
Assoc Food	\$ 430.14	0	\$ -
Stop & Shop Companies	\$ 447.31	38	\$ 50,993
Columbus Foods Inc.	\$ 430.14	0	\$ -
Dans Supreme	\$ 430.14	8	\$ 10,323
Gristedes Food Inc.	\$ 430.14	0	\$ -
King Kullen Grocery	\$ 447.31	2	\$ 2,164
Wild By Nature	\$ 447.31	0	\$ -
King Kullen Pharmacy	\$ 447.31	0	\$ -
DAG Provision, Inc.	\$ 498.03	0	\$ -
Mandell Food Stores	\$ 430.14	16	\$ 16,487
Pick Quick Stores	\$ 430.14	1	\$ 1,290
Scaturro Supermarkets	\$ 430.14	0	\$ -
Shelf Life	\$ 430.14	0	\$ -
Yorkville Dagostino Bros	\$ 430.14	0	\$ -
Fairway Operating Corp	\$ 447.31	458	\$ 495,159
Five & One Office	\$ 430.14	0	\$ -
Shop-Rite Supermarket Inc.	\$ 430.14	24	\$ 30,967
Matlyn Key Food	\$ 386.67	0	\$ -
Gemstone	\$ 430.14	0	\$ -
Chartric-DBA Food Basket	\$ 447.31	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 430.14	0	\$ -
Glass Garden Inc.	\$ 430.14	10	\$ 12,470
Kings Supermarket	\$ 447.31	0	\$ -
Shoprite Financial	\$ 430.14	1	\$ 1,721
IGA Amagansett Supersaver	\$ 447.31	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 430.14	2	\$ 2,151
12th Avenue LLC	\$ 447.31	0	\$ -
Abed Key Food	\$ 447.31	0	\$ -
BOGOPA	\$ 447.31	0	\$ -
Tops Markets LLC	\$ 447.31	0	\$ -
Powerhouse Foods	\$ 430.14	0	\$ -
Pick Quick Managers	\$ -	0	\$ -
TOTALS		559	\$ 623,725

Employee Contributions	\$ 183,162
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PART TIME ACA EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 3,261	0.58%
Medical - Network	\$ 383,109	68.69%
Prescription Drug	\$ 100,078	17.94%
Dental	\$ 18,821	3.37%
Vision	\$ 1,855	0.33%
SUB TOTAL	\$ 507,123	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 50,615	9.08%
SUB TOTAL	\$ 50,615	

TOTAL EXPENSES	\$ 557,738
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SURPLUS (DEFICIT)	\$ 249,149
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 268,962
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 185,912.67
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 83,050

**THIRD QUARTER 2018
CONTRIBUTIONS AND YTD SECOND QUARTER EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 422.28	0	\$ -
Local 1500-2	\$ 422.28	0	\$ -
HMSM	\$ 422.28	0	\$ -
Assoc Food	\$ 422.28	1	\$ 1,147
Stop & Shop Companies	\$ 440.14	270	\$ 356,954
Columbus Foods Inc.	\$ 422.28	3	\$ 3,216
Dans Supreme	\$ 422.28	55	\$ 69,676
Gristedes Food Inc.	\$ 422.28	19	\$ 20,365
King Kullen Grocery	\$ 440.14	129	\$ 145,554
Wild By Nature	\$ 440.14	4	\$ 4,502
King Kullen Pharmacy	\$ 440.14	1	\$ 1,125
DAG Provision, Inc.	\$ 675.17	0	\$ -
Mandell Food Stores	\$ 422.28	9	\$ 9,647
Pick Quick Stores	\$ 422.28	26	\$ 33,360
Scaturro Supermarkets	\$ 422.28	7	\$ 7,503
Shelf Life	\$ 440.14	1	\$ 1,125
Yorkville Dagostino Bros	\$ 440.14	27	\$ 30,386
Fairway Operating Corp	\$ 440.14	122	\$ 136,926
Five & One Office	\$ 422.28	2	\$ 2,144
Shop-Rite Supermarket Inc.	\$ 422.28	72	\$ 91,212
Matlyn Key Food	\$ 447.29	0	\$ -
Gemstone	\$ 422.28	11	\$ 14,132
Chartric-DBA Food Basket	\$ 440.14	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 422.28	7	\$ 8,868
Glass Garden Inc.	\$ 422.28	2	\$ 2,956
Kings Supermarket	\$ 440.14	1	\$ 1,125
Shoprite Financial	\$ 422.28	0	\$ 357
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 422.28	15	\$ 19,425
12th Avenue LLC	\$ 440.14	0	\$ -
Abed Key Food	\$ 440.14	0	\$ -
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 440.14	4	\$ 4,502
Powerhouse Foods	\$ 422.28	1	\$ 1,137
Pick Quick Managers	\$ -	0	\$ -

TOTALS	791	\$	967,344
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Employee Contributions	\$	319,648
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 4,610	0.24%
Prescription Drug	\$ 360,352	18.64%
Special Plan Medical - Network	\$ 1,380,104	71.41%
Special Plan Medical - Out of Network	\$ 49,903	2.58%
Special Plan Dental	\$ 57,363	2.97%
Special Plan Vision	\$ 3,217	0.17%
SUB TOTAL	\$ 1,855,549	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 77,177	3.99%
SUB TOTAL	\$ 77,177	

TOTAL EXPENSES	\$ 1,932,726
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SURPLUS (DEFICIT)	\$ (645,734)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 428,997
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 644,241.90
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (215,245)

**2018
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 26,321,606	\$ 13,443,764	\$ -	\$ 39,765,370
EMPLOYEE CONTRIBUTIONS	\$ 49,274	\$ 27,257	\$ -	\$ 76,531

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 192,947	\$ 84,741	\$ -	\$ 277,688	0.63%
Accident and Sickness	\$ 10,705	\$ 7,424	\$ -	\$ 18,129	0.04%
Medical	\$ 21,294,833	\$ 12,847,618	\$ -	\$ 34,142,451	77.76%
Prescription Drug	\$ 4,224,540	\$ 2,369,669	\$ -	\$ 6,594,209	15.02%
Dental	\$ 801,041	\$ 305,184	\$ -	\$ 1,106,225	2.52%
Vision	\$ 37,874	\$ 23,184	\$ -	\$ 61,058	0.14%
SUBTOTAL	\$ 26,561,940	\$ 15,637,820	\$ -	\$ 42,199,760	
RETIREE BENEFIT EXPENSES					
Death Benefit	\$ 47,333	\$ 25,000	\$ -	\$ 72,333	0.16%
Medical	\$ 32,963	\$ 21,862	\$ -	\$ 54,825	0.12%
Medicare Supplement Part B Reimbursement	\$ 374,567	\$ 303,547	\$ -	\$ 678,114	1.54%
SUBTOTAL	\$ 454,863	\$ 350,409	\$ -	\$ 805,272	
OPERATING EXPENSES					
Administration	\$ 558,447	\$ 341,721	\$ -	\$ 900,168	2.05%
SUBTOTAL	\$ 558,447	\$ 341,721	\$ -	\$ 900,168	
TOTAL EXPENSE	\$ 27,575,250	\$ 16,329,950	\$ -	\$ 43,905,200	100.00%

SURPLUS (DEFICIT)	\$ (1,204,370)	\$ (2,858,930)	\$ -	\$ (4,063,300)
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				AVERAGE
AVG MONTHLY INCOME	\$ 4,395,147	\$ 4,490,340	\$ -	\$ 4,426,878
AVG MONTHLY EXPENSE	\$ 4,595,875	\$ 5,443,317	\$ -	\$ 4,878,356
MONTHLY SURPLUS (DEFICIT)	\$ (200,728)	\$ (952,977)	\$ -	\$ (451,478)

TOTAL PARTICIPANTS	3,417	3,433		3,422
PPPM Cost	\$ 1,345	\$ 1,586		\$ 1,425

**2018
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 6,668,700	\$ 3,134,785	\$ -	\$ 9,803,485

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 113,345	\$ 67,700	\$ -	\$ 181,045	6.39%
Dental	\$ 487,570	\$ 205,925	\$ -	\$ 693,495	24.49%
Vision	\$ 27,450	\$ 18,547	\$ -	\$ 45,997	1.62%
SUBTOTAL	\$ 628,365	\$ 292,172	\$ -	\$ 920,537	
OPERATING EXPENSES					
Administration	\$ 1,235,067	\$ 675,838	\$ -	\$ 1,910,905	67.49%
SUBTOTAL	\$ 1,235,067	\$ 675,838	\$ -	\$ 1,910,905	
TOTAL EXPENSE	\$ 1,863,432	\$ 968,011	\$ -	\$ 2,831,443	100.00%

SURPLUS (DEFICIT)	\$ 4,805,268	\$ 2,166,774	\$ -	\$ 6,972,042
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				AVERAGE
AVG MONTHLY INCOME	\$ 1,111,450	\$ 1,044,928	\$ -	\$ 1,089,276
AVG MONTHLY EXPENSE	\$ 310,572	\$ 322,670	\$ -	\$ 314,605
MONTHLY SURPLUS (DEFICIT)	\$ 800,878	\$ 722,258	\$ -	\$ 774,671

TOTAL PARTICIPANTS	11,904	11,612		11,807
PPPM Cost	\$ 26	\$ 28		\$ 27

**2018
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,256,644	\$ 623,725	\$ -	\$ 1,880,369
EMPLOYEE CONTRIBUTIONS	\$ 331,117	\$ 183,162	\$ -	\$ 514,279

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 5,580	\$ 3,261	\$ -	\$ 8,841	0.56%
Medical	\$ 756,773	\$ 383,109	\$ -	\$ 1,139,882	72.82%
Prescription Drug	\$ 138,463	\$ 100,078	\$ -	\$ 238,541	15.24%
Dental	\$ 52,531	\$ 18,821	\$ -	\$ 71,352	4.56%
Vision	\$ 2,236	\$ 1,855	\$ -	\$ 4,091	0.26%
SUBTOTAL	\$ 955,583	\$ 507,123	\$ -	\$ 1,462,706	
OPERATING EXPENSES					
Administration	\$ 51,957	\$ 50,615	\$ -	\$ 102,572	6.55%
SUBTOTAL	\$ 51,957	\$ 50,615	\$ -	\$ 102,572	
TOTAL EXPENSE	\$ 1,007,540	\$ 557,738	\$ -	\$ 1,565,278	100.00%

SURPLUS (DEFICIT)	\$ 580,221	\$ 249,149	\$ -	\$ 829,370
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	AVERAGE			
AVG MONTHLY INCOME	\$ 264,627	\$ 268,962	\$ -	\$ 266,072
AVG MONTHLY EXPENSE	\$ 167,923	\$ 185,913	\$ -	\$ 173,920
MONTHLY SURPLUS (DEFICIT)	\$ 96,704	\$ 83,050	\$ -	\$ 92,152

TOTAL PARTICIPANTS	586	559		577
PPPM Cost	\$ 287	\$ 332		\$ 302

**2018
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,923,339	\$ 967,344	\$ -	\$ 2,890,683
EMPLOYEE CONTRIBUTIONS	\$ 577,856	\$ 319,648	\$ -	\$ 897,504

BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 8,035	\$ 4,610	\$ -	\$ 12,645	0.26%
Prescription Drug	\$ 639,275	\$ 360,352	\$ -	\$ 999,627	20.55%
Special Plan Medical	\$ 2,009,864	\$ 1,430,007	\$ -	\$ 3,439,871	70.71%
Special Plan Dental	\$ 140,209	\$ 57,363	\$ -	\$ 197,572	4.06%
Special Plan Vision	\$ 5,954	\$ 3,217	\$ -	\$ 9,171	0.19%
SUBTOTAL	\$ 2,803,337	\$ 1,855,549	\$ -	\$ 4,658,886	
OPERATING EXPENSES					
Administration	\$ 128,963	\$ 77,177	\$ -	\$ 206,140	4.24%
SUBTOTAL	\$ 128,963	\$ 77,177	\$ -	\$ 206,140	
TOTAL EXPENSE	\$ 2,932,300	\$ 1,932,726	\$ -	\$ 4,865,026	100.00%

SURPLUS (DEFICIT)	\$ (431,105)	\$ (645,734)	\$ -	\$ (1,076,839)
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				AVERAGE
AVG MONTHLY INCOME	\$ 416,866	\$ 428,997	\$ -	\$ 420,910
AVG MONTHLY EXPENSE	\$ 488,717	\$ 644,242	\$ -	\$ 540,558
MONTHLY SURPLUS (DEFICIT)	\$ (71,851)	\$ (215,245)	\$ -	\$ (119,649)

TOTAL PARTICIPANTS	844	791		826
PPPM Cost	\$ 579	\$ 815		\$ 658

**2018
QUARTERLY RECAPS**

ALL PLANS

INCOME	YTD SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 36,170,289	\$ 18,169,618	\$ -	\$ 54,339,907
EMPLOYEE CONTRIBUTIONS	\$ 958,247	\$ 530,066	\$ -	\$ 1,488,313
COBRA	\$ 172,739	\$ 68,057	\$ -	\$ 240,796
INTEREST & DIVIDENDS	\$ (606,399)	\$ 554,565	\$ -	\$ (51,834)
FORMULARY REBATES	\$ 837,176	\$ 514,001	\$ -	\$ 1,351,177
SUBROGATION	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS INCOME	\$ 919	\$ (200)	\$ -	\$ 719

TOTAL INCOME *	\$ 37,532,971	\$ 19,836,107	\$ -	\$ 57,369,078
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BENEFIT EXPENSES					% of Total Expense
Life/AD&D Insurance	\$ 319,907	\$ 160,312	\$ -	\$ 480,219	0.90%
Accident and Sickness	\$ 10,705	\$ 7,424	\$ -	\$ 18,129	0.03%
Medical	\$ 24,061,470	\$ 14,660,734	\$ -	\$ 38,722,204	72.83%
Prescription Drug	\$ 5,002,278	\$ 2,830,099	\$ -	\$ 7,832,377	14.73%
Dental	\$ 1,481,351	\$ 587,293	\$ -	\$ 2,068,644	3.89%
Vision	\$ 73,514	\$ 46,803	\$ -	\$ 120,317	0.23%
Death Benefit	\$ 47,333	\$ 25,000	\$ -	\$ 72,333	0.14%
Retiree Medical	\$ 32,963	\$ 21,862	\$ -	\$ 54,825	0.10%
Medicare Supplement Part B Reimbursement	\$ 374,567	\$ 303,547	\$ -	\$ 678,114	1.28%
SUBTOTAL	\$ 31,404,088	\$ 18,643,074	\$ -	\$ 50,047,162	
OPERATING EXPENSES					
Administration	\$ 1,974,434	\$ 1,145,351	\$ -	\$ 3,119,785	5.87%
SUBTOTAL	\$ 1,974,434	\$ 1,145,351	\$ -	\$ 3,119,785	
TOTAL EXPENSE	\$ 33,378,522	\$ 19,788,425	\$ -	\$ 53,166,947	100.00%

SURPLUS (DEFICIT)	\$ 4,154,449	\$ 47,682	\$ -	\$ 4,202,131
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	AVERAGE			
AVG MONTHLY INCOME	\$ 6,255,495	\$ 6,612,036	\$ -	\$ 6,374,342
AVG MONTHLY EXPENSE	\$ 5,563,087	\$ 6,596,142	\$ -	\$ 5,907,439
MONTHLY SURPLUS (DEFICIT)	\$ 692,408	\$ 15,894	\$ -	\$ 466,903

TOTAL PARTICIPANTS	16,751	16,395		16,632
PPPM Cost	\$ 332	\$ 402		\$ 356

* Total income includes income not allocated on per plan recaps.

**THIRD QUARTER 2018
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,870
Administrative Allowance	\$ 297,546
Claims and Medicare Reimbursement Fees	\$ 194,558
TRF	\$ 23,565
Legal	\$ 12,750
Accounting	\$ 20,000
Consulting	\$ 17,150
Conventions and Conferences	\$ 654
Insurance	\$ 4,879
Bank Charges & Miscellaneous	\$ 1,175
Office & Supplies	\$ 11,050
Health Risk Fee	\$ 135,555
Contribution Accounting Admin Fees	\$ 63,530

TOTAL ALLOCATED EXPENSE	\$ 791,032
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Full Time JAA Administration Fees	\$ 114,309
Part Time Administration Fees	\$ 132,253
Part Time ACA Administration Fees	\$ 19,798
Special Part Time Administration Fees	\$ 28,673

Full Time Prescription Drug Administration Fees	\$ 49,812
Part Time ACA Prescription Drug Administration Fees	\$ 1,878
Special Part Time Prescription Drug Administration Fees	\$ 7,596

TOTAL EXPENSE	\$ 1,145,351
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,433	20.94%	\$ 177,600.02
Part Time Plan Allocation	11,612	70.83%	\$ 543,585.40
Part Time ACA Plan Allocation	559	3.41%	\$ 28,938.90
Special Part Time Plan Allocation	791	4.82%	\$ 40,907.68
Total Allocation			\$ 791,032.00

Note: With the exception of TRF, Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 160,312.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,433	20.94%	\$ 84,741.00
Part Time Plan Allocation	11,612	70.83%	\$ 67,700.44
Part Time ACA Plan Allocation	559	3.41%	\$ 3,260.94
Special Part Time Plan Allocation	791	4.82%	\$ 4,609.62

Note: With the exception of the FT plan, life insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**Fund Reserve
THIRD QUARTER 2018**

Months of Available Fund Reserve Calculation

Expenses			
Period	Apr - Dec 2017		\$ 48,436,127
	Jan - Sep 2018		\$ 53,166,947
	Total		\$ 101,603,074
	Per Month		\$ 5,644,615.22
Fund Reserve			
Reserve Amount *		\$	49,056,790.00
Months of Reserve			8.7

Reserve Projection

Quarter	Surplus/(Deficit)
FT 2Q17 - 4Q17	\$ (2,678,389)
PT 2Q17 - 4Q17	\$ 8,446,794
PT ACA 2Q17 - 4Q17	\$ 771,734
SPT 2Q17 - 4Q17	\$ (733,520)
FT 1Q18 - 3Q18	\$ (4,063,300)
PT 1Q18 - 3Q18	\$ 6,972,042
PT ACA 1Q18 - 3Q18	\$ 829,370
SPT 1Q18 - 3Q18	\$ (1,076,839)
Total	\$ 8,467,892
Monthly Average	\$ 470,438

Projection	Reserve Amount	Months of Reserve
3 months (12/31/18)	\$ 50,468,105	8.9
6 Months (3/31/19)	\$ 51,879,421	9.2
12 Months (9/30/19)	\$ 54,702,051	9.7

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

* As Reported By Fund Auditor 9/30/18

**2017
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 12,622,603	\$ 12,668,853	\$ 12,619,457	\$ 12,774,730	\$ 50,685,643
EMPLOYEE CONTRIBUTIONS	\$ 17,565	\$ 21,487	\$ 18,165	\$ 20,087	\$ 77,304

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 95,416	\$ 95,884	\$ 94,255	\$ 81,040	\$ 366,595	0.67%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 10,954,802	\$ 9,146,723	\$ 12,140,335	\$ 9,604,705	\$ 41,846,565	75.93%
Prescription Drug	\$ 2,069,933	\$ 2,213,682	\$ 2,403,177	\$ 2,317,559	\$ 9,004,351	16.34%
Dental	\$ 445,263	\$ 367,927	\$ 350,181	\$ 351,498	\$ 1,514,869	2.75%
Vision	\$ 18,195	\$ 23,563	\$ 22,974	\$ 18,450	\$ 83,182	0.15%
SUBTOTAL	\$ 13,588,190	\$ 11,852,199	\$ 15,015,368	\$ 12,377,674	\$ 52,833,431	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.20%
Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.14%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.74%
SUBTOTAL	\$ 291,990	\$ 290,826	\$ 281,108	\$ 277,112	\$ 1,141,036	
OPERATING EXPENSES						
Administration	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	2.06%
SUBTOTAL	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	
TOTAL EXPENSE	\$ 14,310,091	\$ 12,234,340	\$ 15,628,849	\$ 12,937,979	\$ 55,111,259	100.00%

SURPLUS (DEFICIT)	\$ (1,669,923)	\$ 456,000	\$ (2,991,227)	\$ (143,162)	\$ (4,348,312)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,213,389	\$ 4,230,113	\$ 4,212,541	\$ 4,264,939	\$ 4,230,246
AVG MONTHLY EXPENSE	\$ 4,770,030	\$ 4,078,113	\$ 5,209,616	\$ 4,312,660	\$ 4,592,605
MONTHLY SURPLUS (DEFICIT)	\$ (556,641)	\$ 152,000	\$ (997,076)	\$ (47,721)	\$ (362,359)

TOTAL PARTICIPANTS	3,423	3,427	3,419	3,413	3,421
PPPM Cost	\$ 1,394	\$ 1,190	\$ 1,524	\$ 1,264	\$ 1,343

**2017
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 3,298,216	\$ 3,454,554	\$ 3,420,329	\$ 3,355,755	\$ 13,528,854

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,469	\$ 41,001	\$ 41,644	\$ 42,979	\$ 165,093	6.17%
Dental	\$ 294,169	\$ 242,046	\$ 195,326	\$ 226,580	\$ 958,121	35.83%
Vision	\$ 11,191	\$ 20,603	\$ 13,870	\$ 12,185	\$ 57,849	2.16%
SUBTOTAL	\$ 344,829	\$ 303,650	\$ 250,840	\$ 281,744	\$ 1,181,063	
OPERATING EXPENSES						
Administration	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	55.83%
SUBTOTAL	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	
TOTAL EXPENSE	\$ 890,283	\$ 163,439	\$ 924,421	\$ 695,984	\$ 2,674,127	100.00%

SURPLUS (DEFICIT)	\$ 2,407,933	\$ 3,291,115	\$ 2,495,908	\$ 2,659,771	\$ 10,854,727
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					AVERAGE
AVG MONTHLY INCOME	\$ 1,099,405	\$ 1,151,518	\$ 1,140,110	\$ 1,118,585	\$ 1,127,405
AVG MONTHLY EXPENSE	\$ 296,761	\$ 54,480	\$ 308,140	\$ 231,995	\$ 222,844
MONTHLY SURPLUS (DEFICIT)	\$ 802,644	\$ 1,097,038	\$ 831,969	\$ 886,590	\$ 904,561

TOTAL PARTICIPANTS	11,876	12,298	12,147	11,724	12,011
PPPM Cost	\$ 25	\$ 4	\$ 25	\$ 20	\$ 19

**2017
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 605,209	\$ 612,648	\$ 623,515	\$ 602,514	\$ 2,443,886
EMPLOYEE CONTRIBUTIONS	\$ 118,036	\$ 144,391	\$ 122,066	\$ 134,981	\$ 519,474

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,060	\$ 2,032	\$ 2,042	\$ 2,122	\$ 8,256	0.42%
Medical	\$ 301,031	\$ 327,393	\$ 338,384	\$ 299,844	\$ 1,266,652	63.70%
Prescription Drug	\$ 107,235	\$ 80,157	\$ 100,091	\$ 131,308	\$ 418,791	21.06%
Dental	\$ 42,642	\$ 29,379	\$ 21,648	\$ 25,918	\$ 119,587	6.01%
Vision	\$ 1,112	\$ 1,162	\$ 900	\$ 295	\$ 3,469	0.17%
SUBTOTAL	\$ 454,080	\$ 440,123	\$ 463,065	\$ 459,487	\$ 1,816,755	
OPERATING EXPENSES						
Administration	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	8.64%
SUBTOTAL	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	
TOTAL EXPENSE	\$ 520,132	\$ 450,468	\$ 523,329	\$ 494,584	\$ 1,988,513	100.00%

SURPLUS (DEFICIT)	\$ 203,113	\$ 306,571	\$ 222,252	\$ 242,911	\$ 974,847
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					AVERAGE
AVG MONTHLY INCOME	\$ 241,082	\$ 252,346	\$ 248,527	\$ 245,832	\$ 246,947
AVG MONTHLY EXPENSE	\$ 173,377	\$ 150,156	\$ 174,443	\$ 164,861	\$ 165,709
MONTHLY SURPLUS (DEFICIT)	\$ 67,704	\$ 102,190	\$ 74,084	\$ 80,970	\$ 81,237

TOTAL PARTICIPANTS	620	609	596	579	601
PPPM Cost	\$ 280	\$ 247	\$ 293	\$ 285	\$ 276

**2017
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,039,463	\$ 1,007,308	\$ 972,635	\$ 968,694	\$ 3,988,100
EMPLOYEE CONTRIBUTIONS	\$ 205,993	\$ 251,987	\$ 213,026	\$ 235,564	\$ 906,570

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 3,127	\$ 3,065	\$ 3,071	\$ 3,220	\$ 12,483	0.21%
Prescription Drug	\$ 492,816	\$ 350,286	\$ 279,925	\$ 282,319	\$ 1,405,346	24.11%
Special Plan Medical	\$ 753,701	\$ 984,847	\$ 1,279,895	\$ 835,542	\$ 3,853,985	66.13%
Special Plan Dental	\$ 74,131	\$ 77,110	\$ 54,835	\$ 68,193	\$ 274,269	4.71%
Special Plan Vision	\$ 2,283	\$ 3,263	\$ 3,438	\$ 2,992	\$ 11,976	0.21%
SUBTOTAL	\$ 1,326,058	\$ 1,418,571	\$ 1,621,164	\$ 1,192,266	\$ 5,558,059	
OPERATING EXPENSES						
Administration	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	4.63%
SUBTOTAL	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	
TOTAL EXPENSE	\$ 1,445,248	\$ 1,437,593	\$ 1,696,225	\$ 1,248,916	\$ 5,827,982	100.00%

SURPLUS (DEFICIT)	\$ (199,792)	\$ (178,298)	\$ (510,564)	\$ (44,658)	\$ (933,312)
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					AVERAGE
AVG MONTHLY INCOME	\$ 415,152	\$ 419,765	\$ 395,220	\$ 401,419	\$ 407,889
AVG MONTHLY EXPENSE	\$ 481,749	\$ 479,198	\$ 565,408	\$ 416,305	\$ 485,665
MONTHLY SURPLUS (DEFICIT)	\$ (66,597)	\$ (59,433)	\$ (170,188)	\$ (14,886)	\$ (77,776)

TOTAL PARTICIPANTS	941	919	896	878	909
PPPM Cost	\$ 512	\$ 521	\$ 631	\$ 474	\$ 535

**2017
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 17,565,491	\$ 17,743,363	\$ 17,635,936	\$ 17,701,693	\$ 70,646,483
EMPLOYEE CONTRIBUTIONS	\$ 341,594	\$ 417,865	\$ 353,257	\$ 390,632	\$ 1,503,348
COBRA	\$ 171,726	\$ 141,008	\$ 132,677	\$ 94,697	\$ 540,108
INTEREST & DIVIDENDS	\$ 139,912	\$ 186,570	\$ 1,497,242	\$ (1,068,672)	\$ 755,052
FORMULARY REBATES	\$ 329,158	\$ 404,732	\$ 374,640	\$ 389,629	\$ 1,498,159
SUBROGATION	\$ -	\$ 19,749	\$ 51,915	\$ -	\$ 71,664
MISCELLANEOUS INCOME	\$ -	\$ -	\$ 140,327	\$ -	\$ 140,327

TOTAL INCOME *	\$ 18,547,881	\$ 18,913,287	\$ 20,185,994	\$ 17,507,979	\$ 75,155,141
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 140,072	\$ 141,982	\$ 141,012	\$ 129,361	\$ 552,427	0.84%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 12,009,534	\$ 10,458,963	\$ 13,758,614	\$ 10,740,091	\$ 46,967,202	71.59%
Prescription Drug	\$ 2,669,984	\$ 2,644,125	\$ 2,783,193	\$ 2,731,186	\$ 10,828,488	16.51%
Dental	\$ 856,205	\$ 716,462	\$ 621,990	\$ 672,189	\$ 2,866,846	4.37%
Vision	\$ 32,781	\$ 48,591	\$ 41,182	\$ 33,922	\$ 156,476	0.24%
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.17%
Retiree Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.11%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.46%
SUBTOTAL	\$ 16,005,147	\$ 14,305,369	\$ 17,631,545	\$ 14,588,283	\$ 62,530,344	
OPERATING EXPENSES						
Administration	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,180	\$ 3,071,537	4.68%
SUBTOTAL	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,180	\$ 3,071,537	
TOTAL EXPENSE	\$ 17,165,754	\$ 14,285,840	\$ 18,772,824	\$ 15,377,463	\$ 65,601,881	100.00%

SURPLUS (DEFICIT)	\$ 1,382,127	\$ 4,627,447	\$ 1,413,170	\$ 2,130,516	\$ 9,553,260
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	AVERAGE				
AVG MONTHLY INCOME	\$ 6,182,627	\$ 6,304,429	\$ 6,728,665	\$ 5,835,993	\$ 6,262,928
AVG MONTHLY EXPENSE	\$ 5,721,918	\$ 4,761,947	\$ 6,257,608	\$ 5,125,821	\$ 5,466,823
MONTHLY SURPLUS (DEFICIT)	\$ 460,709	\$ 1,542,482	\$ 471,057	\$ 710,172	\$ 796,105

TOTAL PARTICIPANTS	16,860	17,253	17,058	16,594	16,941
PPPM Cost	\$ 339	\$ 276	\$ 367	\$ 309	\$ 323

* Total income includes income not allocated on per plan recaps.